

Centrix Exact/TMS

Centrix Exact/TMS is a transaction management system that encompasses check positive pay, payee match, ACH positive pay (filters/blocks) and account reconciliation. It is a powerful fraud prevention tool that is focused on the transaction management needs of corporate clients.

System Functionality

Secure Web-based Interface: Exact/TMS is administered through a web-based interface, so no software installation is required for individual client workstations, and system installations and upgrades are simplified.

- a. Clients access Exact/TMS from a link on the bank website or an integrated link within their cash management solution. Centrix works directly with the cash management vendor to facilitate single sign-on functionality.
- b. Using the browser, a client can electronically submit issued check files, manually input or void issued items, place stop payments and make daily pay or return decisions for exceptions.

ACH Positive Pay: With Exact/TMS, business rules are defined at the account level for monitoring ACH activity. Every ACH transaction that is presented for payment is scrutinized against these rules to determine whether a transaction warrants further review. The business rules that support ACH positive pay encompass ACH Authorization and ACH Transaction Monitoring:



- a. **ACH Authorization** rules define pre-approved ACH activity for an account and can include originating company, standard entry class, transaction type (debit/credit) and maximum dollar amount.
- b. **Transaction Filter/Block** is a list of general guidelines for monitoring ACH activity, including rules such as standard entry class, amount, and debit/credit designation. The client is notified any time a posted ACH item exceeds these guidelines.

Automated Client Notification of Exceptions: Corporate clients are automatically notified via email or text when exception items are present in Exact/TMS's nightly reconciliation. Once a client is notified, they then make pay or return decisions using the secure web interface.

Online Exception Management: Clients can make pay/return decisions, select a return reason (if applicable), and optionally enter notes through the online Exact/TMS tool. An automated cutoff process will place the default decision of pay or force return all unresolved exceptions at the cutoff time (defined at the client level). Integrated audit controls track all maintenance actions.

Integrate Exception Management with Check Images: Exact/TMS allow clients to view the front and back check images of exception items, simplifying and expediting the decision-making process. This tool eliminates the need for bank personnel to be involved with daily exception management, mitigating check fraud.

Payee Match to Insure the Payee Name is Valid: This functionality enhances the check positive pay process by validating the payee on the check image against the payee name on the client's issued check file. Payee match adds a layer of protection against unauthorized disbursements and fraudulent checks, beyond the typical validation against check number and check account.

Data Mapping Utility: This tool provides for flexible processing of issued check files by allowing financial institutions to define the format(s) of incoming files for each client. This design is intended to facilitate broad acceptance of positive pay as specific requirements and/or custom interfaces are virtually eliminated.

Automated Processing of Issued Check Files Submitted via Web Interface: Exact/TMS automatically processes issued check files in real time upon submission via the web interface and places the items into the issued check archive. This feature makes Exact/TMS a scalable solution with the ability to manage file processing requirements for large numbers of corporate clients. Additionally, Exact/TMS notifies appropriate financial institution/client personnel if a validation error occurs.

Automated Processing for Issued Check Files Submitted via Alternate Channel: Exact/TMS also processes issued check files submitted through alternate delivery channels (e.g.- SFTP), alleviating the need for manual intervention for clients choosing to use a secure, automated delivery channel.

Account and Deposit Reconciliation: Exact/TMS provides corporate clients with an **online account reconciliation summary** that outlines all transaction activity for the reconciliation period that can be printed or exported to Excel. A historical archive is kept for prior reconciliation periods for research purposes. For corporate clients requiring financial institutions to provide **account reconciliation file in BAI2 formats**, Exact TMS provides two delivery options:

- a. Reconciliation file download via the Exact/TMS web interface
- b. Reconciliation file placement on the financial institution network to be delivered via alternate channel

For clients that do business at multiple locations or branches, Exact/TMS provides deposit reconciliation to provide these clients with a detailed listing of all deposit activity for the reconciliation period, grouped by location.

Reverse Positive Pay/Partial Account Reconciliation (Paid Checks Extract): Exact/TMS provides financial institutions with an accurate and efficient reverse positive pay utility that eliminates manual intervention. For clients that are set up for reverse positive pay, the Exact/TMS web interface is the portal from which they receive their paid items file.

Comprehensive Reporting: This reporting utility allows financial institutions to provide detailed information reports to their corporate clients. Through a combination of standard reports and the “All Transaction Query Tool,” users can research, analyze and balance check payment activity. Reports generated by date range allow clients to focus their search and expedite results.

Service Charging: Exact/TMS service charge parameters allow fee amounts to be customized for each client, making it easy to accommodate unique pricing and enabling financial institutions to maximize fee income related to positive pay and account reconciliation services. Service fee transaction files are generated on a monthly basis and included in core application processing.

Integration with Online Teller Systems: An optional interface provides real-time integration between online teller systems and Exact/TMS, automatically validating check-cashing activity at the teller line against the positive pay database.

ACH Reporting and EDI Translation with Automated Report Delivery to Clients: With features ranging from EDI translation and reporting to ACH returns reporting, Exact/TMS provides an automated transaction reporting system that includes email/text notification to the client, as well as secure delivery of reports via web download or encrypted email attachment. Output formats include PDF, Excel, NACHA, CSV and XML.

Customize Functionality by Client: Exact/TMS’s flexible security parameters allow customization of system functionality at the client level, allowing the financial institution to tailor the system to each client’s needs. This customization ability makes Exact/TMS a platform that can be used to take multiple product offerings to market.

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